

Senate File 143 - Introduced

SENATE FILE 143
BY FEENSTRA

A BILL FOR

1 An Act relating to awards of financial assistance under the
2 community attraction and tourism program and including
3 effective date provisions.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 15F.204, Code 2011, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 10. If an application for financial
4 assistance under the program has been approved by the board
5 pursuant to section 15F.203 but the moneys have not been
6 disbursed by the treasurer of state, those moneys shall be
7 deemed obligated and encumbered. A failure to timely disburse
8 such moneys shall constitute a breach of contract by the state.

9 Sec. 2. EFFECTIVE UPON ENACTMENT. This Act, being deemed of
10 immediate importance, takes effect upon enactment.

11 EXPLANATION

12 This bill provides that applications for financial
13 assistance under the community attraction and tourism program
14 that have been approved by the vision Iowa board constitute
15 obligated and encumbered moneys and that the treasurer of state
16 must disburse such moneys or be in breach of contract.

17 The bill takes effect upon enactment.